

**TREASURERS REPORT TO SCHOOL BOARD  
INDEPENDENT SCHOOL DISTRICT #548**

MONTH OF: Jun-17

**REVENUE & EXPENSE ACTIVITY**

FUNDS	Approved Budget	Monthly Activity	Encumbrances	Year-to-date Activity	Budget Balance	Current % to Budget
General 01 (Cash)						
Revenue	\$10,036,164.00	\$496,877.72	\$0.00	\$11,633,717.42	(\$1,597,553.42)	116%
Expenditures	(\$10,132,240.00)	(\$1,875,328.35)	(\$8,547.98)	(\$10,251,712.84)	\$128,020.82	101%
Food Service 02						
Revenue	\$415,476.00	\$43,463.16	\$0.00	\$433,810.89	(\$18,334.89)	104%
Expenditures	(\$502,234.00)	(\$66,728.43)	(\$25.51)	(\$474,468.21)	(\$27,740.28)	94%
Community Service 04						
Revenue	\$247,729.00	\$29,678.72	\$0.00	\$168,529.73	\$79,199.27	68%
Expenditures	(\$222,566.00)	(\$33,629.60)	(\$22.58)	(\$228,963.74)	\$6,420.32	103%
Construction 06						
Revenue	\$0.00	\$1,164.51	\$0.00	\$27,800.08	(\$27,800.08)	
Expenditures	(\$3,443,336.00)	(\$7,740.01)	(\$370.00)	(\$3,904,626.89)	\$461,660.89	113%
Debt Service 07						
Revenue	\$2,058,453.00	\$0.00	\$0.00	\$45,637.68	\$2,012,815.32	2%
Expenditures	(\$1,943,087.00)	\$0.00	\$0.00	(\$1,976,238.98)	\$33,151.98	102%
Trust Funds (scholarships) 08						
Revenue	\$10,800.00	\$19.95	\$0.00	\$9,580.00	\$1,220.00	89%
Expenditures	(\$10,800.00)	\$0.00	\$0.00	(\$15,138.94)	\$4,338.94	140%
West Central Collaborative 11						
Revenue	\$26,374.00	\$18,958.16	\$0.00	\$21,764.14	\$4,609.86	83%
Expenditures	(\$11,374.00)	(\$2,743.40)	\$0.00	(\$11,442.50)	\$68.50	101%
Student Fund Raising 24						
Revenue	\$95,805.37	\$11,544.76	\$0.00	\$164,728.09	(\$68,922.72)	172%
Expenditures	(\$95,805.00)	(\$27,917.98)	(\$102.99)	(\$160,851.69)	\$65,149.68	168%
OPEB Irrevocable Trust						
Revenue	\$6,700.00	\$0.00	\$0.00	\$857.43	\$5,842.57	13%
Expenditures	(\$57,095.00)	\$0.00	\$0.00	(\$22,387.30)	(\$34,707.70)	39%
OPEB Debt Service						
Revenue	\$133,973.00	\$0.00	\$0.00	(\$3,546.36)	\$137,519.36	-3%
Expenditures	(\$133,487.00)	(\$2,000.00)	\$0.00	(\$137,562.50)	\$4,075.50	103%
<b>Total Revenue</b>	<b>\$13,031,474.37</b>	<b>\$601,706.98</b>	<b>\$0.00</b>	<b>\$12,502,879.10</b>	<b>\$528,595.27</b>	<b>96%</b>
<b>Total Expenditures</b>	<b>(\$16,552,024.00)</b>	<b>(\$2,016,087.77)</b>	<b>(\$9,069.06)</b>	<b>(\$17,183,393.59)</b>	<b>\$640,438.65</b>	<b>104%</b>

**OPERATING FUNDS ON HAND**

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	Current Month	Prior Month
<b>BANK</b>		
General Checking-Last Day of	\$ 1,573,567.80	\$ 2,324,381.92
Less: Outstanding Checks	\$ 113,312.70	\$ 39,400.23
Less: Outstanding Payroll/wire	\$ 26,717.89	\$ 8,240.92
Plus: WF Cash	\$ 5,100.00	\$ 5,100.00
Less: MN Dept of Rev Pmt	\$ -	\$ -
Less: Select Account	\$ -	\$ -
Less: Ed Benefits Pmt	\$ -	\$ -
Less: SHR - Third Party	\$ 4,285.51	\$ 33,157.04
Less: Correction/Overpmt	\$ -	\$ -
Less: Pending Wire	\$ -	\$ 8,226.55
<b>Corrected Bank Balance</b>	<b>\$ 1,434,351.70</b>	<b>\$ 2,240,457.18</b>
<b>Investment Accounts</b>		
LAF Investments-Last Day of	360,277.56	316,164.79
MAX Investments-Last Day of	2,102,228.13	1,690,658.41
2014 Bond Renovation	484,063.74	483,715.11
<b>TOTAL INVESTMENTS</b>	<b>\$ 2,946,569.43</b>	<b>\$ 2,490,538.31</b>

**Vendor - Wires/non check**

Amount
Ed Benefits Consultants
\$ 16,481.84
MN Dept of Revenue
\$ 17,252.08
Payroll
\$ 381,331.04
IRS
\$ 136,636.26
PERA
\$ 17,466.66
TRA
\$ 65,798.08
BREMER FEE
\$ 79.30
SELECT ACCOUNT
\$ 4,165.16
PITNEY BOWES (POSTAGE)
\$ 750.00
CHECK CHARGES
\$ 31.97
RETURNED CHECKS
\$ 152.25
<b>\$ 640,144.64</b>